

Commission Schedule for Unsolicited Discount Brokerage Transactions

Internet Trades

Stocks

Up to 1,000 shares:	\$29.00
Each add'l share >1,000:	1¢/share
Less than \$1.00/share:	Contact Us

Options

Premium < \$1.00:	\$29.00 + \$1.00/contract
Premium > \$1.00:	\$29.00 + \$2.00/contract

Broker Assisted Trades

(Minimum Commission: \$36.00)

Stocks

<i>Price/Share</i>	<i>Commission</i>	
	<i>1 share to 2,000 shares</i>	<i>More than 2,000 shares</i>
Less than \$10/share:	\$29.00 + 5¢/share	Add'l 2¢/share
\$10/share and above:	\$29.00 + 7¢/share	Add'l 3¢/share
Less than \$1.00/share: Contact Us		

Options - Contract Premium Commission

1/16 to 4-7/8:	\$29.00 + \$2.00/contract
5 to 9-7/8:	\$29.00 + \$3.00/contract
10 and above:	\$29.00 + \$4.00/contract

Notes

- Commissions are quoted on a "per order" basis.
- Broker-assisted commission quotes assume "street name" securities and available funds.
- We reserve the right to change our fees and commissions at any time.
- Open orders executed over multiple trading bays will be charged separate commissions.
- Trades solicited by your broker are not subject to this commission schedule.

Mutual Fund Pricing

Networked Mutual Funds¹

<u>Transaction Type</u>	<u>Clearing Charge</u>
Initial Purchases & Non-SWP Liquidations:	
Principal Dollars	
\$0.00 - \$2,000.99	\$2.45 per trade
\$2,001.00 - \$5,000.99	\$4.55 per trade
\$5,001.00 - \$25,000.99	\$7.00 per trade
\$25,001.00 - \$75,000.99	\$10.50 per trade
\$75,001.00 +	\$14.00 per trade
Additional Purchases	\$1.50 per trade
Exchanges (round trip)	\$1.50 per trade
PIPs/SWPs	\$1.50 per trade
12b-1 Trail Commissions	10% of gross trail commissions

Non-Networked Mutual Funds¹

<u>Transaction Type</u>	<u>Clearing Charge</u>
Buys	\$52.50 per trade
Sells	\$52.50 per trade
Exchanges (round trip)	\$24.50 per trade
PIPs/SWPs	\$52.50 per trade
12b-1 Trail Commissions	10% of gross trail commission

¹ Prices shown are in addition to any fund company loads. Check the prospectus for each fund for load information. Availability subject to clearing firm dealer agreements.